



CIN : L65990MH1985PLC038164

Regd. Office : 214, Empire House, Dr. D. N. Road, Ent. A. K. Nayak Marg, Fort, Mumbai – 400 001.

Website: www.weizmann.co.in, Email: contact@weizmann.co.in

Tel. Nos : 022-22071501 (6 lines) Fax No.: 022-22071514

14th February, 2020

National Stock Exchange of India Limited Listing Department. Exchange Plaza, C-1, Block- G, Bandra Kurla Complex, Bandra (East) Mumbai-400 051. Fax No. 26598235/8237/8347 Symbol: WEIZMANIND	BSE Limited Corporate Relation Department, Listing Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 023. Facsimile No. 22723121/22722037/2041 Scip Code: 523011
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Sub: Outcome of Board Meeting

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors at its meeting held today i.e. on 14th February, 2020 have adopted and approved Un-Audited Financial Results (Standalone and Consolidated) for the quarter and nine months ended 31st December, 2019 along with the Limited Review Report of the Statutory Auditors.

Copies of Un-Audited Financial Results (Standalone and Consolidated) along with the Limited Review Report of the Statutory Auditors for the quarter and nine months ended 31st December, 2019 are enclosed herewith.

The Board Meeting commenced at 6.30 p.m. and concluded at 7.05 p.m.

You are requested to take the above on record and oblige.

Thanking You.

Yours Sincerely,
For Weizmann Limited

Ami Purohit
Company Secretary



BATLIBOI & PUROHIT

Chartered Accountants

Independent Auditor's Report on the Interim Unaudited Standalone Financial Results of Weizmann Limited pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to the Board of Directors of Weizmann Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Weizmann Limited** ("the Company") for the quarter and nine months ended December 31, 2019 ("the Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), specified under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Standalone Statement of unaudited financial results has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Batliboi & Purohit

Chartered Accountants

ICAI Firm Reg. No. 101048W

Kaushal Mehta

Kaushal Mehta

Partner

Membership No. 111749

Place: Mumbai

Date: February 14, 2020



ICAI UDIN: 20111749AAAAAX7105

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31, 2019

Particulars	Quarter Ended (Unaudited)			Nine Months Ended (Unaudited)		Year ended (Audited)
	31.12.19	30.09.19	31.12.18	31.12.19	31.12.18	31.03.19
1 Income						
(a) Revenue from Operations	2,486.81	2,209.26	2,381.56	7,152.76	8,052.65	10,472.64
(b) Other Income	4.20	3.87	49.45	19.11	173.65	194.12
Total Income	2,491.01	2,213.13	2,431.01	7,171.87	8,226.30	10,666.76
2 Expenses						
(a) Cost of Materials Consumed	870.40	893.39	810.08	2,584.54	3,670.29	4,502.31
(b) Purchases of Stock-in-trade	-	-	(14.52)	-	-	-
(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	20.02	(38.23)	183.09	53.56	189.60	(18.45)
(d) Employee Benefit Expenses	195.79	140.12	175.79	513.61	532.38	732.33
(e) Finance costs	5.59	14.68	1.25	32.96	4.27	8.70
(f) Depreciation and Amortisation expenses	55.96	62.26	50.12	184.97	118.60	171.98
(g) Advertisement Expenses	-	-	-	400.00	-	400.00
(h) Power & Fuel	371.65	332.35	324.50	1,057.07	970.04	1,335.81
(i) Job Work Charges	277.25	226.14	263.89	769.52	750.42	1,055.28
(j) Other Expenses	437.93	338.77	417.78	1,143.03	970.14	1,361.20
Total Expenses	2,234.59	1,969.48	2,211.98	6,739.26	7,205.74	9,549.16
3 Profit before exceptional items and tax (1-2)	256.42	243.65	219.03	432.61	1,020.56	1,117.60
4 Exceptional Items	-	-	-	-	-	-
5 Profit before tax (3-4)	256.42	243.65	219.03	432.61	1,020.56	1,117.60
6 Tax Expenses						
(a) Current Tax	76.00	53.00	47.24	129.00	275.00	314.45
(b) Current Tax Expense Relating to Earlier Year's	-	-	(25.98)	-	(25.98)	(7.74)
(c) Deferred Tax	4.76	18.00	(29.88)	7.41	(126.33)	(46.07)
7 Profit/(Loss) for the period/year (5-6)	175.66	172.65	227.65	296.20	897.87	856.97
8 Total Net Profit/(Loss) after Tax	175.66	172.65	227.65	296.20	897.87	856.97
9 Other Comprehensive Income (OCI)						
(A) Items that will not be reclassified to Profit and Loss						
(i) Re-measurement gain/(Loss) on Defined benefit plan	-	-	-	-	-	1.90
(ii) Income tax effect on above	-	-	-	-	-	(0.55)
(iii) Net gain/(Loss) on Equity Shares fair value through OCI	(14.73)	586.03	(3.22)	436.43	(414.25)	(1,121.27)
(iv) Income tax effect on above	3.43	(136.52)	0.72	(101.67)	92.20	261.21
(B) Items that will be reclassified to Profit and Loss	-	-	-	-	-	-
Total Other Comprehensive Income	(11.30)	449.51	(2.50)	334.76	(322.05)	(858.71)
Total Comprehensive Income (after Tax) (7+8)	164.36	622.16	225.15	630.96	575.82	(1.74)
10 Paid-up Equity Share Capital (Face value of Re. 10/- each)	1,727.15	1,727.15	1,727.15	1,727.15	1,727.15	1,727.15
11 Earning per Share (Rs.)						
Basic	1.02	1.00	1.32	1.71	5.20	4.96
Diluted	1.02	1.00	1.32	1.71	5.20	4.96

Notes to the financial results:

- The above results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- These results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on February 14, 2020 and have been subjected to a Limited Review by the statutory auditors.
- The Company is primarily operating in the business of processing and manufacture of textiles. Hence, there is only one business segment as per Ind-AS 108 - Operating Segments.
- The Company has adopted simplified approach under Ind AS 116 - Leases, with effect from April 01, 2019. Accordingly the Company has recognised present value of its future lease liabilities of Rs.59.92 lacs as on April 01, 2019 and an equal amount of 'Right to use' assets as on that date. In the statement of profit and loss for the current period, instead of rent expenses (as accounted under previous periods), amortisation of right of use has been accounted under depreciation and amortisation expenses and unwinding of discount on lease liabilities has been accounted under 'finance cost'. The impact on the profit/(Loss) for the quarter is not material.
- Previous period's figures have been regrouped/reclassified wherever necessary.

Date :- February 14, 2020
Place:-Mumbai


For and on behalf of the Board



Neelkamal Vrajlal Siraj
Managing Director
DIN: 00021986

BATLIBOI & PUROHIT

Chartered Accountants

Independent Auditor's Report on the Interim Unaudited Consolidated Financial Results of Weizmann Limited pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To Board of Directors of Weizmann Limited

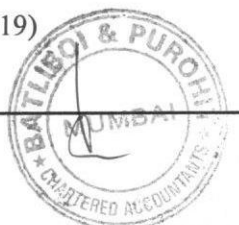
1. We have reviewed the unaudited consolidated financial results of **Weizmann Limited** (hereinafter referred to as the "Holding Company") and its associate (collectively referred to as "the Group") for the quarter and nine months ended December 31, 2019 ("Consolidated Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Consolidated Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Consolidated Statement based on our review.
3. We conducted our review of the Consolidated Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. This Consolidated Statement includes the results of the Windia Infrastructure Finance Limited ('WIFL') (Associate of the Holding Company).

Results of WIFL further includes the results of the following:

- a. Dabripada Energy Limited (subsidiary of WIFL)
- b. Trueman Properties Private Limited (associate of WIFL)
- c. Avinaya Resources Limited (associate of WIFL)
- d. Brahmanavel Energy Projects Limited (associate of WIFL up to 15th September, 2019)
- e. Khandesh Energy Projects Limited (associate of WIFL up to 15th September, 2019)
- f. Vajharpada Energy Limited (associate of WIFL up to 15th September, 2019)
- g. Weizmann Corporate Services Limited (associate of WIFL up to 15th September, 2019)



Chartered Accountants

5. The Consolidated Statement includes the Holding Company's share of net profit of Rs 10.98 lakhs and other comprehensive Income of Rs 22.74 lakhs for the quarter ended December 31, 2019 and net loss of Rs 147.52 lakhs and other comprehensive Income of Rs 0.64 lakhs for the nine months ended December 31, 2019 as considered in the consolidated results. These financial results are not reviewed by other auditor and are certified by the management.
6. Based on our review conducted and procedures performed as stated in paragraph 3 above and subject to the effects of the matter specified in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Consolidated Statement of unaudited financial results has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. Attention is drawn to Note 5 of the Consolidated Statement which states that the consolidated figures for the quarter and nine months ended December 31, 2018, as reported in the Consolidated Statement have been approved by the Holding Company's Board of Directors, but have not been subjected to our review.

For Batliboi & Purohit
Chartered Accountants
ICAI Firm Reg. No. 101048W

J. A. Mehta

Kaushal Mehta

Partner

Membership No. 111749

Place: Mumbai

Date: February 14, 2020

ICAI UDIN:20111749AAAAAY6207





Weizmann Limited

[CIN NO: L65990MH1985PLC038164]

Regd. Office : Empire House, 214, Dr. D.N.Road, Ent. A. K. Nayak Marg, Fort, Mumbai - 400 001

Website : www.weizmann.co.in E-mail : contact@weizmann.co.in Phone : 022-2207 1501

(Rs. in Lacs except per share data)

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31, 2019

Particulars	Quarter Ended (Unaudited)			Nine Months Ended (Unaudited)		Year ended (Audited)
	31.12.19	30.09.19	31.12.18	31.12.19	31.12.18	31.03.19
1 Income						
(a) Revenue from Operations	2,486.81	2,209.26	2,381.56	7,152.76	8,052.65	10,472.64
(b) Other Income	4.20	3.87	49.45	19.11	173.65	194.12
Total Income	2,491.01	2,213.13	2,431.01	7,171.87	8,226.30	10,666.76
2 Expenses.						
(a) Cost of Materials Consumed	870.40	893.39	810.08	2,584.54	3,670.29	4,502.31
(b) Purchases of Stock-in-trade	-	-	(14.52)	-	-	-
Changes in Inventories of Finished Goods, Work-in-						
(b) Progress and Stock-in-Trade	20.02	(38.23)	183.09	53.56	189.60	(18.45)
(c) Employee Benefit Expenses	195.79	140.12	175.79	513.61	532.38	732.33
(d) Finance costs	5.59	14.68	1.25	32.96	4.27	8.70
(e) Depreciation and Amortisation expenses	55.96	62.26	50.12	184.97	118.60	171.98
(f) Advertisement Expenses	-	-	-	400.00	-	400.00
(g) Power & Fuel	371.65	332.35	324.50	1,057.07	970.04	1,335.81
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4 Exceptional Items	-	-	-	-	-	-
5 Profit before tax (3-4)	256.42	243.65	219.03	432.61	1,020.56	1,117.60
6 Tax Expenses						
(a) Current Tax	76.00	53.00	47.24	129.00	275.00	314.45
(b) Current Tax Expense Relating to Earlier Year's	-	-	(25.98)	-	(25.98)	(7.74)
(c) Deferred Tax	4.76	18.00	(29.88)	7.41	(126.33)	(46.07)
7 Profit/(Loss) for the period/year (5-6)	175.66	172.65	227.65	296.20	897.87	856.96
Add: Share in Profit/(Loss) of Associate	10.98	(16.18)	126.41	(147.52)	162.24	(224.27)
8 Total Net Profit/(Loss) after Tax	186.64	156.47	354.06	148.68	1,060.11	632.69
9 Other Comprehensive Income (OCI)						
(A) Items that will not be reclassified to Profit and Loss						
(i) Re-measurement gain/(Loss) on Defined benefit plan	-	-	-	-	-	1.90
(ii) Income tax effect on above	-	-	-	-	-	(0.55)
(iii) Net gain/(Loss) on Equity Shares fair value through OCI	(14.73)	586.03	(3.22)	436.43	(414.25)	(1,121.27)
(iv) Income tax effect on above	3.43	(136.52)	0.72	(101.67)	92.20	261.21
(v) Share in OCI of Associate	22.74	(3.07)	2,724.96	0.64	(191.08)	(2,931.10)
(B) Items that will be reclassified to Profit and Loss	-	-	-	-	-	-
Total Other Comprehensive Income	11.44	446.44	2,722.46	335.40	(513.13)	(3,789.81)
Total Comprehensive Income (after Tax) (8+9)	198.08	602.91	3,076.52	484.08	546.97	(3,157.12)
10 Paid-up Equity Share Capital (Face value of Re. 10/- each)	1,727.15	1,727.15	1,727.15	1,727.15	1,727.15	1,727.15
11 Earning per Share (Rs.)						
Basic	1.08	0.91	2.05	0.86	6.14	3.66
Diluted	1.08	0.91	2.05	0.86	6.14	3.66

Notes to the financial results:

- The above results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- These results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on February 14, 2020 and have been subjected to a Limited Review by the Statutory Auditors.
- The Company is primarily operating in the business of processing and manufacture of textiles. Hence, there is only one business segment as per Ind AS 108-Operating Segments.
- The Company has adopted simplified approach under Ind AS 116 - Leases, with effect from April 01, 2019. Accordingly the Company has recognised present value of its future lease liabilities of Rs.59.92 lacs as on April 01, 2019 and an equal amount of 'Right to use' assets as on that date. In the statement of profit and loss for the current period, instead of rent expenses (as accounted under previous periods), amortisation of right of use has been accounted under depreciation and amortisation expenses and unwinding of discount on lease liabilities has been accounted under 'finance cost'. The impact on the profit/(Loss) for the quarter is not material.
- The Ind AS Compliant consolidated financial results for the quarter & nine months ended 31st December 2018 have not been reviewed by the statutory auditors. However, the management has exercised necessary due diligence to ensure that the said financial results provide true and fair view of its affairs.
- There are no non controlling interest in the group.
- Previous period's figures have been regrouped/reclassified wherever necessary.

Date :- February 14, 2020
Place:-Mumbai



For and or behalf of the Board

Neelka nal Vrajlal Siraj
Managing Director
DIN: 00021986